

DIRECTOR'S REPORT

Dear Members,

Your Directors are please to present the **32th Annual Report** together with the audited financial statement for the year ended **31st March, 2023**.

1. FINANCIAL HIGHLIGHTS

During the year under review, performance of your company as under:

(Rupees in Lakhs)

Particulars	Year ended 31 st March, 2023	Year ended 31 st March, 2022
Turnover	525.412	139.941
Profit/ (Loss) before taxation	9.092	2.794
Less: Tax Expenses	2.726	0.630
Profit/ (Loss) after taxation	6.365	2.163
Add: Balance B/F from the previous year	67.99	65.83
Balance Profit/ (Loss) C/F to the next year	74.36	67.99

2. REVIEW OF BUSINESS OPERATIONS

The turnover during the year is Rs.525.412 Lakhs as compared with previous year of Rs.139.941 Lakhs, the company earned net profit of Rs.6.365 Lakhs.

3. DIVIDEND

Your director's has not recommended any dividend on equity shares for the year under review.

4. AMOUNT TRANSFERRED TO RESERVES

The Board of the company do not wish to transfer any amount to Reserves.

5. NUMBER OF BOARD MEETING & ATTENDANCE

Four Board Meetings were held during the financial year 2022 - 2023:

Sr. No	Date of meeting	Total No. of Directors on the date of meeting	No. of Directors attended	% of attendance
1.	24/06/2022	3	3	100
2	15/09/2022	3	3	100
3	21/12/2022	3	3	100
4	19/03/2023	3	3	100

CIN - U51503MH1990PTC124545

6. CORPORATE GOVERNANCE

The company has been following best Corporate Governance practice, the management strives to protect the interest of all stakeholders in most transparent and fair manner.

7. EXTRACT OF ANNUAL RETURN

Since the Company doesn't have its website, we have not uploaded the 'Extract of Annual Return'.

8. HOLDING COMPANY

The company is a subsidiary company of Diffusion Engineers Limited (CIN-U99999MH2000PLC124154)

9. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

There were no transactions related to loans, guarantees and investments under Section 186 of the Companies Act, 2013.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business.

All related party transactions as required under Accounting Standard-18 are reported in financial statement.

11. AUDITORS

At the Annual General Meeting held on 14th September 2019, M/s. P. N. Gupta, Chartered Accountants, Nagpur (Membership No 44161) was appointed as statutory auditors of the company for a period of five consecutive years. As per the provisions of Section 139 of the Companies Act, 2013, they have confirmed that they are not disqualified from continuing as Auditors of the company.

The auditor's report along with notes & schedules is a part of Annual Report. There are no qualifications, reservations or adverse remarks or disclaimer given by the Auditors in their report.

12. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There were no cases reported during the year under review, hence no disclosure is required under the Act.

13. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The requirements of Section 135 of the Companies Act, 2013 are not applicable to the company and hence no CSR Committee has formed.



14. RISK MANAGEMENT POLICY

Risk management is the process of identification, assessment and prioritization of risk followed by co-ordinated efforts to minimize, monitor and control the probability and impact of unfortunate events or to maximize the realization of opportunities. The company has been constantly assessing various risk factors and it has adequate risk review system.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act 2013, your directors confirm that:

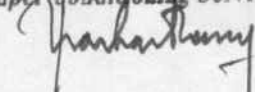
- a) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit / loss of the Company for that period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. ACKNOWLEDGMENT

Your Directors place on record their gratitude to government authorities, Bankers and all stakeholders for the assistance, co - operation and encouragement they extended to the Company. Your directors also wish to place on records their sincere thanks and appreciation to Employees at all levels for continuing support and unstinting efforts in ensuring an excellent all around operational performance.

**For and on behalf of the Board of Directors of
Diffusion Super Conditioning Services Limited**

Diffusion Super Conditioning Services Pvt. Ltd



**Prashant Garg
(DIN - 00049106)**

**Director
3, Chaitriya, Pawanbhumi
Somalwada, Nagpur - 440 025**

**Place : Nagpur
Date : 28/06/2023**



P. N. GUPTA
CHARTERED ACCOUNTANT

OFFICE
GS-7, Priyanka Palace,
Congress Nagar,
Nagpur-440 012.
Tel. : 2453465 / 8788663582,
capngupta@gmail.com

RESIDENCE
Flat No. 201,
Bhupendra Palace,
Dhantoli, Nagpur-440 012
Tel.: 9823370209

INDEPENDENT AUDITOR'S REPORT

To,
The Members of DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.,
Nagpur

We have audited the accompanying financial statements of **DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.**, which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements. We believe that the audit

evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", statement on the matters specified in the paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, with read with the Companies (Indian Accounting Standards) Rules, 2015 as amended





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- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind As financial statements - Refer disclosure note B to the financial statements.
- ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

For CA P. N. Gupta

Chartered Accountant



Place: Nagpur

P. N. Gupta

(Proprietor)

Date : 28/06/2023

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DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH, 2023

(All Amounts in Rs. lakhs, unless otherwise stated)

Particulars	Note No.	As at	
		31.03.2023 In Rs.	31.03.2022 In Rs.
I. EQUITY AND LIABILITIES			
1) Shareholders Funds			
a) Share Capital	2	3.80	3.80
b) Reserve & Surplus	3	74.36	67.99
c) Money Received against Share Warrants		-	-
		<u>78.16</u>	<u>71.79</u>
2) Share Application Money Pending Allotment		-	-
3) Non Current Liabilities			
a) Long Term Borrowings	4	-	-
b) Deferred Tax Liabilities (Net)	5	0.41	0.36
c) Other Long Term Liabilities		-	-
d) Long Term Provisions		-	-
		<u>0.41</u>	<u>0.36</u>
4) Current Liabilities			
b) Trade Payables	6	113.06	209.28
d) Short Term Provisions	7	5.07	3.26
e) Other Current Liabilities	8	1.18	0.91
		<u>119.30</u>	<u>213.45</u>
Total		<u><u>197.87</u></u>	<u><u>285.60</u></u>
II. ASSETS			
1) Non Current Assets			
a) Fixed Assets			
i) Tangible Assets	9	0.06	0.06
ii) Intangible Assets		-	-
iii) Capital Work in Progress		-	-
iv) Intangible Assets under Development		-	-
		<u>0.06</u>	<u>0.06</u>
b) Non Current Investments	10	38.05	17.67
c) Deferred Tax Assets (Net)		-	-
d) Long Term Loans & Advances		-	-
e) Other Non Current Assets		-	-
		<u>38.05</u>	<u>17.67</u>
2) Current Assets			
a) Current Investments		-	-
b) Inventories		-	53.94
c) Trade Receivables	11	132.21	163.50
d) Cash and Cash Equivalents	12	26.73	40.64
e) Short Term Loans and Advances	13	0.81	10.94
		<u>159.75</u>	<u>269.03</u>
Total		<u><u>197.87</u></u>	<u><u>285.60</u></u>
Significant Accounting Policies	1	0.00	0.00
Other Notes on Accounts	20-21		

For and on behalf of Board of Directors

Prashant Garg · *Chitra Garg*

PRASHANT GARG
DIRECTOR

CHITRA GARG
DIRECTOR

Place: Nagpur
Date : 28/06/2023

As per our Report of even date attached.

For P. N. GUPTA
CHARTERED ACCOUNTANTS

hat
P. N. GUPTA
PROPRIETOR
M. No. 44161

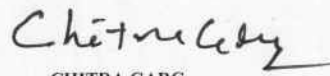



DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Note No.	As at 31.03.2023 in Rs.	As at 31.03.2022 in Rs.
1 Revenue from Operations (Gross)	14	525.41	139.94
Less: Excise Duty/Service Tax Recovered on Sales			
Revenue from Operations (Net)		525.41	139.94
2 Other Income	15	2.37	3.03
3 Total Revenue (1+2)		527.79	142.98
4 Expenses			
Cost of Material Consumed	16	498.68	134.33
Employee Benefits Expense	17	1.65	4.46
Depreciation and Amortization Expenses	9	0.00	0.02
Other Expenses	18	18.36	1.37
Total Expenses		518.69	140.18
5 Profit/(Loss) before Tax (3-4)		9.09	2.79
6 Tax Expense			
Current Tax		2.68	0.57
Income Tax of Earlier years			-
Deferred Tax Liability / (Credit)		0.05	0.06
		2.73	0.63
7 Profit/(Loss) for the year (5 - 6)		6.37	2.16
8 Earnings Per Share (Rs.)			
a) Basic	19	167.52	72.73
b) Diluted		167.52	72.73
Significant Accounting Policies	1		
Other Notes on Accounts	20-21		

For and on behalf of Board of Directors


PRASHANT GARG
DIRECTOR


CHITRA GARG
DIRECTOR

For P. N. GUPTA
CHARTERED ACCOUNTANTS

P. N. GUPTA
PROPRIETOR
M. No. 44161



Place: Nagpur
Date : 28/06/2023

DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023.

NOTE 1

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :

1.01 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historic cost convention in accordance with generally accepted accounting principles in India and the provisions of the Companies Act, 2013 (to the extent notified) and Companies Act, 1956 (to the extent applicable).

1.02 Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

1.03 Revenue Recognition :

Revenue is recognized when the significant risk and rewards of ownership of the goods have passed to the buyer. Sales are recorded at invoice value, net of Goods and Receivable Tax (GST), returns and trade discounts. Revenue is recognized on accrual basis except in case of significant uncertainties. Export incentives are recognized on accrual basis in the year of export. The Job work revenue are recorded net of service tax on accrual basis. Interest and Rent Income are accounted on accrual basis.

1.04 Fixed Assets and Depreciation

a) Fixed assets are stated at cost of acquisition or construction less accumulated depreciation.

b) Depreciation on tangible fixed assets is provided on Written Down Value Method over the Life specified in the Schedule II to the Companies Act, 2013.

1.05 Intangibel Assets

Intangible assets are stated at cost of acquisition less accumulated depreciation. Software are amortised over period of six years.

1.06 Other Accounting Policies

These are consistent with the generally accepted accounting practices.



DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE 2
SHARE CAPITAL

PARTICULARS	As at 31.03.2023 In Rs.	As at 31.03.2022 In Rs.
Authorised		
5,000 (5,000) Equity Shares of Rs.100/- each.	5.00	5.00
	<u>5.00</u>	<u>5.00</u>
Issued, Subscribed and Paid up		
3,800 (3,800) Equity Shares of Rs.100/- each, fully paid up.	3.80	3.80
TOTAL	<u>3.80</u>	<u>3.80</u>

2.01 Reconciliation of the number of Equity Shares outstanding at beginning and at the end of the year

PARTICULARS	As at 31.03.2023		As at 31.03.2022	
	No. of Shares	Amount In Rs.	No. of Shares	Amount In Rs.
Shares outstanding at the beginning	3,800	3.80	3,800	3.80
Shares outstanding at the end of th	<u>3,800</u>	<u>3.80</u>	<u>3,800</u>	<u>3.80</u>

2.02 Details of Shareholders holding more than 5% shares

Name of Shareholder	As at 31.03.2023		As at 31.03.2022	
	No of Shares held	Percentage to Capital	No of Shares held	Percentage to Capital
i Diffusion Enggineers Ltd.	3760	98.95%	3760	98.95%

2.03 Rights of Equity Shareholders

The Company has only one class of equity shares having a face value of Rs. 10/- per share. Each shareholder is

NOTE 3
RESERVES AND SURPLUS

PARTICULARS	As at 31.03.2023 In Rs.	As at 31.03.2022 In Rs.
Balance as per last Balance Sheet	67.99	65.83
Add : Prior Period item	-	-
Add: Profit for the year	<u>6.37</u>	<u>2.16</u>
TOTAL	<u>74.36</u>	<u>67.99</u>



NOTE 4
TRADE PAYABLES

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Trade Payables - Micro, Small and Medium Enterprises		
MAA Bamleshwari Enterprises	0.05	0.05
Spoton Logistics Pvt Ltd	0.00	0.00
Diffusion Engineers Limited	111.49	209.20
TCI Freight	0.03	0.03
TWIN TECH INDIA PVT LTD.	1.49	-
TOTAL	113	209.28

Total amount payable to related party.

Trade Payables ageing schedule: As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	8,134	8,134
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

NOTE 5
SHORT TERM BORROWINGS

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
A. Syndicate Bank Overdraft	-	-
TOTAL	-	-

NOTE 6
DEFERRED TAX LIABILITIES/ ASSETS (NET)

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
A. Deferred Tax Liabilities	0.41	0.36
TOTAL	0.41	0.36
Net Deferred Tax (Liability) / Asset	0.41	0.36



NOTE 7
SHORT TERM PROVISIONS

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
CST	0.00	0.00
Provision for Income Tax	2.68	0.26
Commission payable to Directors	1.00	3.00
Duties and Taxes	-	-
GST Payable	1.39	-
Current tax	-	-
TOTAL	5.07	3.26

NOTE 8
OTHER CURRENT LIABILITIES

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
TDS Payable	1.09	0.75
Audit Fees Payable	0.09	0.16
other	-	-
TOTAL	1.18	0.91

* Mainly includes Provision for Expenses

NOTE 10
NON CURRENT INVESTMENTS

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
National Saving Certificate	0.13	0.13
Investment in Nowelco Industries Pvt Ltd	15.00	15.00
SBI LIQUID REG.GROTH FUND	21.00	-
Frnklin Templetion family	1.93	2.54
TOTAL	38.05	17.67

NOTE 11
INVENTORY
(Unsecured, considered good and subject to confirmation)

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Closing Stock	-	53.94
TOTAL	-	53.94



NOTE 12

TRADE RECEIVABLE

(Unsecured, considered good and subject to confirmation)

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Other Receivables - considered good		
Diffusion Engineers Ltd	-	-
S. P. Agro Industries	-	0.07
Mahalaxmi Trading Co Ltd	-	0.14
R. B. Technocraft & Reclaimer	-	5.30
Tirth Agency, Valsad	-	0.03
Humboldt Wedag India Pvt. Ltd.	-	126.62
Vibhabharti Construction	-	0.05
TOTAL	132.21	162.34

Trade Receivables ageing schedule: As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

NOTE 12

CASH AND BANK BALANCES

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Cash and Cash Equivalents		
In Fixed Deposit Accounts	21.31	20.38
Bank Balance	5.41	20.25
Cash on hand	0.00	0.01
TOTAL	26.73	40.64

NOTE 13

SHORT TERM LOANS AND ADVANCES

(Unsecured, Considered Good)

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Balances with Government Authorities		
Advance income tax	-	0.62
Advance TDS deposit	0.23	0.23
TDS Receivable	0.58	0.77
MVAT Receivable	-	-
Service tax credit receivable	-	-
GST Recivable	-	9.32
TOTAL	0.81	10.94



NOTE 14
REVENUE FROM OPERATIONS

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Sale of Products	525.41	139.94
TOTAL	525.41	139.94

NOTE 15
OTHER INCOME

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Interest Income	1.03	1.00
Write off		
Profit on Sales of Investment	0.33	2.03
P & F Charges	1.01	-
Round Off	0.00	-
FD Interest		
TOTAL	2.37	3.03

NOTE 16
COST OF MATERIALS CONSUMED

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Opening Stock	53.94	
Purchases	444.74	188.28
Less Closing Stock	-	-53.94
	498.68	134.33
MATERIAL CONSUMED	498.68	134.33

NOTE 17
EMPLOYEE BENEFIT EXPENSES

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
Salaries & Commission		
Wages	1.65	0.71
Commission to Directors	-	3.75
TOTAL	1.65	4.46



NOTE 18
OTHER EXPENSES

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
A. FINANCE EXPENSES		
Bank Charges	0.21	0.01
Interest Paid	0.02	-
	0.23	0.01
	In Rs.	In Rs.
B. ADMINISTRATIVE EXPENSES		
Travelling & Conveyance		
Legal and Professional Charges	0.02	0.14
Filing Fees	0.02	
Payments to Auditors	0.08	0.08
Freight On Raw Material	0.29	0.22
Receivable written off	-	-
Professional Tax Paid	0.05	0.05
Income Tax Paid	-	
Late on GST	-	0.00
Professional Charges	16.41	0.00
Accounts written off	1.16	-
Tally Renwal Charges	0.11	
	18.14	0.50
C. MANUFACTURING EXPENSES		
Job work expenses		
	-	-
	-	-
TOTAL	18	1

PARTICULARS	As at	As at
	31.03.2023	31.03.2022
	In Rs.	In Rs.
18.01 Break-up of Payments to Auditors		
- Audit Fees	0.08	0.07
TOTAL	0.08	0.07

NOTE 19
EARNINGS PER SHARE

PARTICULARS		As at	As at
		31.03.2023	31.03.2022
		In Rs.	In Rs.
Net Profit/(Loss) after tax		6.37	2.16
Less : Preference Dividend		-	-
Amount available for Equity Shareholders	(A)	6.37	2.16
Weighted average number of equity shares (Nos.)	(B)	0.04	0.04
Diluted Weighted average number of equity shares (Nos.)	(C)	0.04	0.04
Basic Earnings Per Share of face value of Rs.10/- each	(A) / (B)	167.52	72.73
Diluted Earnings Per Share of face value of Rs.10/- each	(A) / (C)	167.52	72.73



DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE 9
FIXED ASSETS

(Rs.in lacs)

Particulars	GROSS BLOCK								NET BLOCK	
	As at 01.04.2022	Additions	Deduction/ Adjustment	As at 31.03.2023	Upto 31.03.2022	For the Year	Deduction/ Adjustment	Upto 31.03.2023	As at 31.03.2023	As at 31.03.2022
a) Tangible Assets										
Owned										
Plant & Equipment	3.67	-	-	3.67	3.63	0.00	-	3.63	0.04	0.04
Furniture & Fixture	0.07	-	-	0.07	0.07	-	-	0.07	-	-
Sub-total	3.74	-	-	3.74	3.70	0.00	-	3.70	0.04	0.04
b) Intangible Assets :										
Softwares	0.65	-	-	0.65	0.63	0.00	-	0.63	0.02	0.02
Sub-total	0.65	-	-	0.65	0.63	0.00	-	0.63	0.02	0.02
Total	4.39	-	-	4.39	4.30	0.00	-	4.32	0.06	0.06
Previous Year	4.39	-	-	4.39	4.26	0.04	-	4.30	0.09	-



Related Party Disclosures :

List of Related Parties :
(As certified by the Company)

Key Management Personnel

Mr. Prashant Garg
Mrs. Chitra Garg

Holding Company
Diffusion Engineering Ltd

Fellow Subsidiaries
Nowelco Industries Ltd

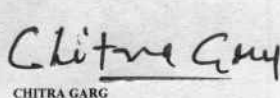
Transactions with Related Parties :


Nature of transaction	FY 22-23		(In Rs.) FY 21-22	
	Fellow Subsidiaries	Holding Company	Total	Holding Company
TRADE PAYABLE As On 31.03.2021				
Diffusion Engineering Ltd		111.49	111.49	9.10
EXPENSES				
Purchases		516.47	516.47	215.93
sales		10.39	10.39	8.28
Total Debit Notes towards expenses		8.56	0.00	0.58

For and on behalf of Board of Directors

As per our Report of even date attached.


PRASHANT GARG
DIRECTOR


CHITRA GARG
DIRECTOR

For P. N. GUPTA
CHARTERED ACCOUNTANTS

P. N. GUPTA
PROPRIETOR
M. No. 44161

Place: Nagpur
Date : 27/05/2023



DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.					
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2023					
PARTICULARS	AS At March 31, 2023		AS At March 31, 2022		
	₹	₹	₹	₹	
A. CASH FLOW FROM OPERATING ACTIVITIES:					
Net Profit before tax		9.09		2.79	
Adjustments for :					
Bad Debts Written off		(1.16)		-	
Write Back		-		-	
Depreciation		0.00		0.02	
Dividend on Investments		-		-	
Interest and Finance Charges		-		-	
Interest Income		(1.03)		(1.00)	
Loss / (Surplus) on Sale of Fixed Assets / Investments (Net)		(0.33)		(2.03)	
Inter Company Stock Reserve		-		-	
CSR		-		-	
Operating Profit before Working Capital changes		6.57		(0.22)	
Adjustment for :					
Inventories		53.94		(54)	
Trade Receivables		31.29		(152.41)	
Current Liabilities		0.27		0.83	
Short Term Loans & Advances		10.13		(8.32)	
Short Term Provisions		1.80		2.35	
Other Current Assets		(20.39)		-	
Trade Payables		(96.22)		209.20	
Cash generated from Operations		(12.59)		(2.51)	
Direct Taxes Paid		(2.68)		(0.57)	
Net Cash Flow from Operating Activities (A)		(15.27)		(3.08)	
B. CASH FLOW FROM INVESTING ACTIVITIES:					
Inflow / (Outflow) on account of :					
Dividend on Investments		-		-	
Profit/(loss) on sale of Investments		0.33		2	
Interest Income		1.03		1.00	
(Purchases) / Sales of Fixed Assets (Net)		-		-	
(Purchases) Capital W.I.P		-		-	
(Purchases) / Sales of Investments (Net)		-		20.41	
Net Cash Flow from Investing Activities (B)		1.36		23.44	
C. CASH FLOW FROM FINANCING ACTIVITIES:					
Proceeds / (Repayment) from/of Secured Loans		-		-	
Interest and Finance Charges		-		-	
Dividend paid (including tax on dividend)		-		-	
Net Cash Flow from Financing Activities (C)		-		-	
D. FOREIGN EXCHANGE TRANSLATION RESERVE					
Net Increase / (Decrease) in Cash and Cash Equivalents [A+B+C+D]		(13.91)		28.32	
Cash and Cash Equivalents as at the beginning of the year	40.64		20.27		
Cash and Cash Equivalents as at the end of the year	26.73		40.64		
		(13.92)		20.37	

As per our report of even date
For CA P.N. GUPTA
Chartered Accountant



P.N. Gupta

Proprietor P.N GUPTA
Membership Number: 044161
Place : Nagpur
Date - 28/06/2023

For and on behalf of the Board of Directors of
DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.

Prashant Garg
PRASHANT GARG
Director

Chitra Garg
CHITRA GARG
Director

Note 20

Segment reporting

The Company has not presented standalone segment information as permitted by Ind AS 108 – Operating Segments, as segment information of the Group is included in consolidated financial

Note 21

Ratio Analysis

Sr No.	Ratio Analysis	Numerator	Denominator	31-Mar-23	31-Mar-22	% Variance	Reason for variance
1	Current Ratio	Current Assets	Current Liabilities	1.34	1.26	6.24%	
2	Debt Equity Ratio	Total Liabilities	Shareholder's Equity	-	-	0.00%	
3	Debt Service Coverage Ratio	Earnings available for Profit After Tax	Debt Service Avg. Shareholders Equity	506.13	-	0.00%	
4	Return on Equity Ratio			8.49%	3.06%	177.52%	Due to higher volume sales and profit has increased
5	Inventory Turnover Ratio	Net Sales	Average Inventory	19.48	5.19	275.45%	Due to increase in sales
6	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	3.57	1.62	119.58%	Due to increase in sales and debtors
7	Trade Payables Turnover Ratio	Total Purchases	Average Trade Payables	3.09	1.28	141.12%	Dues to increase in volume
8	Net Capital Turnover Ratio	Net Sales	Average Working Capital	10.94	3.20	241.49%	Due to increase in sales
9	Net Profit Ratio	Profit After Tax	Net Sales	1.21%	1.55%	-21.62%	
10	Return on Capital employed	EBIT	Capital Employed	11.92%	3.90%	205.76%	Dues to increase in volume.
11	Return on Investment	Profit After Tax	Total Equity	8.14%	3.01%	170.30%	Dues to increase in volume and absolute profit number

Explanation :

Total Debt represents Current Borrowings + Non Current Borrowings.

Shareholders Equity represents Equity Share Capital + Other equity

Earnings available for debt service represents Profit Before Tax + Depreciation and Amortizations + Interest on Debt + Loss on Sale of Fixed Assets.

Debt Service represents Interest on Debt + Scheduled Principal Repayment of Non Current Borrowings

Net Sales represents Domestic Sales + Export Sales + Scrap Sales

Capital Employed represents Total Equity + Borrowings



Sr. No.	Ratio	Element of the Ratio	As at March 31, 2023	As at March 31, 2022	As at March 31, 2022	As at April 01, 2021	As at March 31, 2020
1	Current Ratio	Current Assets Current Liability	159.75 119.30	269.03 213.45			
2	Debt-Equity ratio	Long Term Borrowings Short Term Borrowings Total debt	- - -	- - -			
	Shareholders Equity	Equity share capital Other equity Shareholders Equity	3.80 74.36 78.16	3.80 67.99 71.79			
3	Debt Service Coverage ratio	Profit before taxes Non-cash operating expenses; like depreciation and other amortizations Interest Other adjustments like loss on sale of fixed assets etc. Earnings available for debt service	9.09 0.00 0.02 - 9.11	2.79 0.02 - - 2.82			
		Interest Current Lease Payments Scheduled Principal Repayments Debt Service	0.02 - - 0.02	- - - -			
4	Trade payables turnover ratio	Total Purchases Less : Cash Purchases Less : Purchase returns Net Credit Purchases	498.68 - - 498.68	134.33 - - 134.33			
		Opening Trade Payables Closing Trade Payables Average Trade Payables	209.28 113.06 161.17	0.08 209.28 104.68			
5	Inventory Turnover Ratio	REVENUE FROM OPERATION Net Sales	525.41 525.41	139.94 139.94			
		Opening Inventory Closing Inventory Average Inventory	53.94 - 26.97	- 53.94 26.97			
6	Trade Receivables turnover ratio	Total Sales Less : Cash Sales Less : Sales returns Net Credit Sales	525.41 - - 525.41	139.94 - - 139.94			
		Opening Accounts Receivable Closing Accounts Receivable Average Accounts Receivable	162.34 132.21 147.28	9.93 162.34 86.14			
7	Net capital turnover ratio	Total Sales Less : Sales Return returns Net Sales	525.41 - 525.41	139.94 - 139.94			
		Opening Working Capital Current assets Current liabilities	55.58 269.03 213.45	31.76 32.83 1.07			
		Closing Working Capital Current assets Current liabilities Average Working Capital	40.45 159.75 119.30 48.02	55.58 269.03 213.45 43.67			
8	Net Profit Ratio	Net Profit after Tax Net Profit after Tax	6.37 6.37	2.16 2.16			
		Total Sales Less : Sales Return returns Net Sales	525.41 - 525.41	139.94 - 139.94			
9	Return on Equity Ratio (ROE)	Net Profits after taxes Less: Preference Dividend Net Profits after taxes net of Preference dividend	6.37 - 6.37	2.16 - 2.16			
		Opening Shareholder's Equity Closing Shareholder's Equity Average Shareholder's Equity	71.79 78.16 74.98	69.63 71.79 70.71			
10	Return on Investment (ROI)	Net Profits after taxes Less: Preference Dividend Net Profits after taxes net of Preference dividend	6.37 - 6.37	2.16 - 2.16			
	Shareholders Equity	Equity share capital Other equity Shareholders Equity	3.80 74.36 78.16	3.80 67.99 71.79			
11	Return on Capital employed (ROCE)	Profit Before Tax Add: Interest-finance cost Earning before Interest and taxes	9.09 0.23 9.32	2.79 0.01 2.80			
		Tangible Net Worth Total Debt Capital Employed	78.16 - 78.16	71.79 - 71.79			



DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Trade Receivables ageing schedule: As at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	5.59	5.59
(ii) Others	126.62	-	-	-	126.62
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

